

## Comments on southern New England stumpage, 2<sup>nd</sup> quarter 2005

- Red oak markets very weak
- What markets? ♦♦ very difficult to expand markets ♦ poor opportunity for diverse markets. Pine is marketed like hardwood. Aug pricing down 25-30%. Hardwood prices down 35-45%. Time to do something else.
- Long term oak adjustment in progress
- No lots present coming up for bid
- Oak lumber prices in a free fall
- Red oak to stay down for quite some time. White wood is very hot right now.
- White pine market is very strong ♦ oak market has weakened.
- No cash but 30 cords cut for the wood (barter)
- Oak slump. ♦ yard filling up
- Red oak back up somewhat; some markets for pine and hemlock pulp are moving.
- No timber sales. Only land clearing.